

FISCAL NOTE

SB 3449 - HB 3545

March 8, 2004

SUMMARY OF BILL: Specifies the manner in which a taxpayer could file for an extension for franchise and excise taxes by allowing the taxpayer to submit a copy of the taxpayer's request for an automatic extension for filing federal income taxes for the same period unless the taxpayer is required to make a tax payment and is a member of a consolidated group. In such circumstances, the taxpayer must file on the form prescribed by the commissioner. The bill also specifies that if the taxpayer is not required to make a payment, the extension request form can be filed up to the extended due date. If payment is required, the form would be required to be filed on the original due date.

ESTIMATED FISCAL IMPACT:

MINIMAL

Estimate assumes that there would be no additional cost to the state to allow people to file extensions through the processes provided in this bill.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a smaller, more compact script than the last name "White".

James W. White, Executive Director